

Headline **Agro-Bio Fibre targets RM20 million in sales**
Date **24. Apr 2009** Language **ENGLISH**
Media Title **Daily Express** Page No **22**
Section **Business** Article Size **52** cm2
Circulation **29826** Frequency **Daily (EM)**
Readership **97836** Color **Black/White**
AdValue **109.15**

Thumbnail of a newspaper page. The main headline is 'Matrade targets US\$100 in trade with Pakistan'. Below the headline is a table titled 'ALSO COMPARE' with multiple columns and rows of data, likely a financial or market comparison table.

Agro-Bio Fibre targets RM20 million in sales

KUALA LUMPUR: Fibreboards manufacturer Agro-Bio Fibre Sdn Bhd has target RM20 million in sales this year, by optimising production to increase output, said its chairman Datuk Seri Tai Hean Leng.

The company will allocate over RM3 mil-

lion to add as well as upgrade more equipment, to achieve the 30 percent increase in output, he said.

"Beside producing medium density fibreboards (MDF), we want to produce more high density fibreboards through this investment," he

told reporters after signing a memorandum of understanding (MoU) with the Forest Research Institute of Malaysia (FRIM), here Thursday.

To date, Agro-Bio Fibre has invested more than RM30 million over 10 years to produce the MDF. -- Bernama