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## Agro-Bio Fibre sees RM20m in sales

**FIBREBOARDS** manufacturer Agro-Bio Fibre Sdn Bhd has targetted RM20 million in sales this year, by optimising production to increase output, said its chairman Datuk Seri Tai Hean Leng.

The company will allocate over RM3 million to add as well as upgrade more equipment, to achieve the projected 30% increase in output, he said.

"Beside producing medium density fibreboards (MDF), we want to produce more high density fibreboards through this investment," he told reporters after signing a memorandum of understanding (MoU) with the Forest Research Institute of Malaysia (FRIM), in Kuala Lumpur yesterday.

To date, Agro-Bio Fibre has invested more than RM30 million over 10 years to produce the MDF.

According to Tai, the company plans to export its fibreboards made entirely from depleted oil palm fruit bunches, to the United States, Taiwan, the Middle East and Japan in future.

Witnessing the signing ceremony was the Minister of Natural Resources and Environment, Datuk Douglas Uggah Embas. — *Bernama*



Tai (left) briefing Minister of Natural Resources and Environment, Datuk Douglas Uggah Embas after the signing ceremony yesterday