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## Mosti to declare 2014 'Year of Product Commercialisation'

SERDANG: The Ministry of Science, Technology and Innovation (Mosti) will declare 2014 as 'Year of Product Commercialisation' and plans to commercialise 360 products by 2020.

Deputy Minister, Datuk Dr Abu Bakar Mohamad Diah, said the plan will see the country commercialising about 60 products a year until 2020.

"Under the 10th Malaysia Plan, a total of 76 projects worth RM136 million have been approved. Of the projects, 13 companies (17 per cent) have successfully commercialised

their products locally and abroad.

"As at July 31, 2013, these companies recorded sales of RM19.2 million and 411 intellectual properties have been registered. Thirty-eight projects involved smart partnerships with local universities and research institutions," he said.

Abu Bakar said this at a media briefing after attending a Hari Raya reception organised by Malaysian Technology Development Corp (MTDC) and the opening of Product Pavilion here Thursday.

Meanwhile, MTDC Chief

Executive Officer, Datuk Norhalim Yunus, said the Symbiosis programme, which aimed to produce more young entrepreneurs, will be expanded this year.

He said to-date, 47 companies had participated in the programme under the Forest Research Institute Malaysia-MTDC, Universiti Kebangsaan Malaysia-MTDC, Universiti Teknologi Malaysia-MTDC, Universiti Putra Malaysia-MTDC and Northern Corridor Implementation Authority-MTDC-Universiti Sains Malaysia. - Bernama