

Headline	1st tender worth RM165m for Taman Tugu project		
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# 1st tender worth RM165m for Taman Tugu project

## RM650M PARK:

Construction may start in first quarter of next year, says Khazanah

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**K**HAZANAH Nasional Bhd is expected to issue the first tender worth RM165 million for the construction of Taman Tugu in the next six to 12 months, with the first construction job to start as early as the first quarter of next year.

“Yes, it will be done through the tender process. Previously, most of projects were done through our operating companies.

“(For this project), development companies will be formed, and they will be subjected to the same strict processes that we have done over the years,” Khazanah managing director Tan Sri Azman Mokhtar said at the first dialogue session on the Taman Tugu project here yesterday.

He said out of the RM650 million cost for the project, 15 per cent or RM97.5 million would be allocated for Taman Tugu’s operations

and maintenance, including its cleaning, upkeep, security and utilities.

“And from the balance of that, one third of it will go to the other three components of Taman Tugu, which are conserving greenery, activating the park grounds and connecting the surrounding area.”

Azman said the RM650 million was only a rough estimate, and expected it to be lower if more corporates and organisations came forward to help with the project.

Recently, CIMB Bank Bhd and Malaysian Resources Corp Bhd pledged financial support towards constructing a pedestrian deck from KL Sentral to the Perdana Botanical Garden.

However, Azman said, the pledge was in an early stage and the two companies had not disclosed the quantum of the financial support

for the project.

Prasarana Malaysia Bhd is exploring ways to improve public transportation services around Taman Tugu and the nearby cultural and historical sites.

The Taman Tugu project is a corporate social responsibility initiative led by Khazanah in collaboration with Kuala Lumpur City Hall.

It is also supported by stakeholders, including the Federal Territories Ministry, Natural Resources and Environment Ministry, Tourism and Culture Ministry, Economic Planning Unit, Public Private Partnership Unit, Forest Research Institute of Malaysia and the Malaysian Nature Society.

The series of dialogue sessions with the public was carried out by Khazanah as part of its efforts to get feedback and provide clarity on the project.

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*Khazanah managing director **Tan Sri Azman Mokhtar** (fourth from right) during the **first dialogue session for the Taman Tugu project** in Bangsar, Kuala Lumpur, yesterday. Pic by Hafiz Sohaimi*