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Kanger, FRIM to develop bamboo industry

KANGER International Bhd has entered into a memorandum of understanding with the Forest Research Institute Malaysia (FRIM) with the aim to develop the Malaysian bamboo industry.

In a filing to Bursa Malaysia yesterday, the partners aim to develop the research and development, manufacturing and production of bamboo products as well as boost the overall domestic bamboo plantation sector.

The collaboration will focus on the development of a high-value bamboo industry to enable production of high-value bamboo products suitable for structural use and construction materials.

The deal will also emphasise on the establishment of the country's first commercially viable bamboo plantation, while leveraging on Kanger's global distribution networks for the selling of the Malaysian manufactured bamboo products.